

The Estuary Homeowners' Association, Inc.
Annual Members' Meeting
October 20, 2014

CALL TO ORDER BY CHAIR

Meeting was called to order at 5:31 p.m. by Betty Valenti, President.

FINAL CALL FOR AND CERTIFICATION OF PROXIES

Chair made a final call for proxies and anyone who had not registered and received their ballot.

DETERMINATION OF A QUORUM

Class A	16
Class B	846 (94 x 9)
Total	862

PROOF OF NOTICE

Notice was mailed to all owners of record at least 14 days prior to the meeting. A copy of the notice was mailed to the management company and shall be included in the minute book.

READING AND DISPOSAL OF ANY UNAPPROVED MINUTES

Motion (C. Higgins) Second (B. Beres) to approve the minutes of Annual Members' Meeting held November 6, 2013 as presented. Motion Carried by Unanimous Consent (voice vote).

APPOINTMENT OF VOTING TABULATORS

Betty Beres and John Webber were appointed to tabulate the votes.

VOTING ON I.R.S. REVENUE RULING

Motion (B. Beres) Second (C. Higgins) to roll excess income if any for 2014 to future years' assessments. Ballots were cast.

TABULATION OF VOTES (meeting in recess)

ANNOUNCEMENT OF VOTING RESULTS

I.R.S Revenue Ruling 70-604 for 2014 passed by a vote of 861 to 1.

ADJOURNMENT

There being no further business to properly come before this meeting, it was adjourned at 5:43 p.m. by **MOTION: (J. Webber), Second (C. Higgins). Motion Carried by Unanimous Consent.**

Respectfully submitted,

Chloe Firebaugh, Secretary